

TEST

Chapter 4 Business Services

QUESTIONS

SECTIONS

1. Section A - 20 Questions

Section 1 : Section A - 20 Questions

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1 This is an MCQ question : Door to door service is provided by..... transport.

- ☐ RAILWAY
- ☐ ROAD
- ☐ AIR

Correct: +1

2 This is an MCQ question : \_\_\_\_\_ CREATES time utility.

- ☐ WAREHOUSE
- ☐ TRANSPORT
- ☐ COMMUNICATION

Correct: +1

3 This is an MCQ question : \_\_\_\_\_ WAREHOUSES provide FACILITIES for perishable commodities.

- ☐ Bonded
- ☐ Cold STORAGE
- ☐ Government

Correct: +1

4 This is an MCQ question : Principle of..... is not Applicable to life insurance.

- ☐ INSURABLE interest
- ☐ utmost good FAITH
- ☐ indemnity

Correct: +1

5 This is an MCQ question : Air TRANSPORT

- ☐ FASTEST mode of TRANSPORT
- ☐ PLACE utility

Correct: +1

6 This is an MCQ question : WAREHOUSING

- ☐ TANGIBLE
- ☐ Time utility

Correct: +1

7 This is an MCQ question : Money REMITTANCE

- ☐ Western Union Money TRANSFER
- ☐ Petroleum AND GAS

Correct: +1

8 This is an MCQ question: Pipeline TRANSPORT

- ☐ Petroleum AND GAS
- ☐ FASTEST mode of TRANSPORT

Correct: +1

9 This is an MCQ question : Business Service

- ☐ INTANGIBLE in NATURE
- ☐ TANGIBLE

Correct: +1

10 This is a true false question Current Account is opened by Salaried Person.

- ☐ True
- ☐ False

Correct: +1

11 This is a true false question : NEFT STANDS for NATIONAL Electric Fund TRANSFER.

- ☐ True
- ☐ False

Correct: +1

12 This is a true false question : The Internet is the GLOBAL system of interconnected computer networks THAT use the internet protocol suite to link devices worldwide.

- ☐ True

☐ False

Correct: +1

**13** This is an MCQ question Overdraft facility is given to\_\_\_\_\_.

- ☐ Saving Account
- ☐ Current Account
- ☐ Fixed Account

Correct: +1

**14** This is an MCQ question The \_\_\_\_\_ Policy expires when the ship leaves the Port.

- ☐ Floating
- ☐ blanket
- ☐ Port Risk

Correct: +1

**15** This is an MCQ question Bonded warehouse are located at\_\_\_\_\_.

- ☐ Railway Station
- ☐ Villages
- ☐ Ports

Correct: +1

**16** This is an MCQ question The share of central Government in regional rural bank (RRBs) is \_\_\_\_\_.

- ☐ 50%
- ☐ 35%
- ☐ 15%

Correct: +1

**17** This is an MCQ question \_\_\_\_\_ is the fastest fund transfer system.

- ☐ NEFT
- ☐ RTGS
- ☐ Cheque

Correct: +1

**18** This is an MCQ question The settlement of \_\_\_\_\_ transactions takes place in batches.

- ☐ NEFT
- ☐ RTGS
- ☐ Cheque

Correct: +1

**19** This is an MCQ question \_\_\_\_\_ is a document which contains the terms and conditions of insurance.

- ☐ Policy
- ☐ Claim Form
- ☐ Proposal

Correct: +1

**20** This is an MCQ question The \_\_\_\_\_ warehouses provide facilities at a nominal cost to small traders, farmers etc.

- ☐ Public
- ☐ Private
- ☐ Government

Correct: +1

TEST

## Chapter 4 Business Services

### ANSWERS

#### SECTIONS

##### 1. Section A - 20 Questions

#### Section 1 : Section A - 20 Questions

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- 1 ROAD
- 2 WAREHOUSE
- 3 Cold STORAGE
- 4 indemnity
- 5 FASTEST mode of TRANSPORT
- 6 Time utility
- 7 Western Union Money TRANSFER
- 8 Petroleum AND GAS
- 9 INTANGIBLE in NATURE
- 10 False
- 11 False
- 12 True
- 13 Current Account
- 14 Port Risk
- 15 Ports
- 16 50%
- 17 RTGS
- 18 NEFT
- 19 Policy
- 20 Government